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U.S. FOREIGN TRADE

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EXPORT AND IMPORT MERCHANDISE

**MAY 1973** 

FT 900-73-5 June 26, 1973 10:00 AM U.S. DEPARTMENT OF COMMERCE • Social and Economic Statistics Administration • BUREAU OF THE CENSUS

# Seasonally Adjusted and Unadjusted Data

The Bureau of the Census, Department of Commerce, announced today that during May 1973, seasonally adjusted exports, excluding Department of Defense (DOD) Military Assistance Program Grant-Aid shipments, amounted to \$5,602.8 million 12 and that seasonally adjusted general imports for May amounted to \$5,760.7 million. 12 Both the export and import figures were at new record high levels. Comparable seasonally adjusted totals for April were \$5,487.0 million for exports and \$5,290.7 million for imports.

The Bureau, part of the Department's Social and Economic Statistics Administration (SESA), noted that a merchandise trade deficit of \$157.9 million¹² was recorded during May. For the 4-month period, February-May 1973, the deficit amounted to \$490.4 million as compared to the \$1,826.8 million deficit figure recorded during the previous 4-month period, October 1972 January 1973. These figures are based on seasonally adjusted data.

During the 4-month period February-May 1973, seasonally adjusted exports averaged \$5,383.5 million per month, a level about 17 percent above the \$4,582.1 million average reported for the preceding 4-month period, October 1972 - January 1973. Imports averaged

\$5,506.1 million per month for the current 4 months, about 9 percent above the \$5,038.8 million average for the previous 4 months.

During the first 5 months of 1973, seasonally adjusted exports were at an annual rate of \$63,626 million (about 29 percent above the calendar year 1972 total of \$49,208 million). Imports were at an annual rate of \$65,532 million (about 18 percent above the calendar year 1972 total of \$55,555 million).

Seasonally adjusted export and import totals for selected Schedule A and B commodity sections and divisions are shown in tables 4 and 5. (Unlike the overall total, the commodity components for exports exclude foreign merchandise and include DOD Military Assistance Program Grant-Aid shipments.)

Exports unadjusted for seasonal change and excluding Military Assistance Program Grant-Aid shipments increased from \$5,560.5 million in April to \$6,023.0 million in May. With Military Assistance Program Grant-Aid shipments included, May exports were valued at \$6,064.0 million as compared to \$5,595.8 million in April. Unadjusted general imports amounted to \$5,347.3 million in April and \$6,032.0 million in May.

<sup>1</sup>Adjusted for seasonal and working-day variation, but not for price level. Factors used to adjust 1972 and 1973 data shown in this report represent seasonal adjustment factors derived from monthly data for 1958-1972 and introduced in January 1973 combined with the appropriate working-day adjustment factors.

\*\*Cumulations of data over at least 4-month periods are desirable to identify underlying trends. Month-to-month changes in exports, imports, and similar series often reflect primarily irregular movements, differences in monthly carryover, etc. Recent month-to-month percent changes in the overall seasonally adjusted export and import series are presented in the following table with average percent month-to-month rise and decline over longer periods shown for comparison. The average rise and decline figures exclude percentage changes for (1) the periods December 1968-March 1969 and July-December 1971 because of abnormalities in the data due to effects of dock strikes and (2) periods when negligible changes (zero percent) in the level of exports/imports occurred:

		Month-to	-month		Average monthly rates of change					
Series	AprMay 1973 (Percent)	MarApr. 1973 (Percent)	FebMar. 1973 (Percent)	JanFeb. 1973 (Percent)	Average rise 1967-1972 (Percent)	Average decline 1967-1972 (Percent)	4 months JanMay 1973 (Percent)	12 months May 1972- May 1973 (Percent)		
Exports	+2.1 +8.9	+2.0 -2.6	+6.2 -2.0	+1.8 +4.9	+3.9 +3.5	-3.7 -2.4	+3.0 +2.3	+3.1 +2.2		

Inquiries concerning these figures should be addressed to the Chief, Foreign Trade Division, Bureau of the Census, Washington, D.C. 20233. Tel: Area Code 301, 763-5140.

#### **Import Statistics**

General imports are a combination of entries for immediate consumption and entries into bonded warehouses. Imports for consumption are a combination of entries for immediate consumption and withdrawals from warehouses for consumption.

The dollar value shown in the import statistics is defined generally as the market value in the foreign country and therefore excludes U.S. import duties, freight charges from the foreign country to the United States, and insurance. Value information is required to be reported on import entries in accordance with Sections 402 and 402a of the Tariff Act of 1930, as amended. None of the values have been adjusted for changes in price level.

It is the objective of the compiling procedures to include shipments, insofar as practicable, in the statistics for the month of import, which is based on the filing date of the import entry or warehouse withdrawal document. However, because of processing problems, there has always been a carryover of a small percentage of items from the actual month of importation to a subsequent month, usually the succeeding month. The carryover should have little effect on month-to-month comparisons of overall totals, since the carryover of the previous month should compensate roughly for that of the following month.

#### **Export Statistics**

Exports of domestic merchandise include commodities which are grown, produced, or manufactured in the United States, and commodities of foreign origin which have been changed in the United States from the form in which they were imported, or which have been enhanced in value by further manufacture in the United States. Exports of foreign merchandise include commodities of foreign origin which have entered the United States as imports and which, at the time of exportation, are in substantially the same condition as when imported.

The dollar value shown in the export statistics is defined generally as the f.a.s. value at the U.S. port of exportation. These values have not been adjusted for changes in price level.

In general, compiling procedures provide for the inclusion of shipments in the statistics for the month of

<sup>1</sup>For shipments by vessel, merchandise is not included in the statistics prior to the date of formal entrance of the vessel (i.e., the date of the inward customs manifest for the vessel). export? However, as indicated above for imports, because of processing problems there has always been a carryover of a small percentage of shipments from their actual month of shipment to a subsequent month, usually the following month. The statement above regarding the effect of the import carryover generally applies to exports also.

#### Revisions to the Statistics

Revisions are carried into the statistics on a periodic basis. Data for 1971 and 1972 appearing in the 1972 monthly issues of this report are presented as follows:

#### 1972 Statistics

- a. January through November 1972 issues: figures are as originally issued, except as noted below.
- b. December 1972 issue: figures reflect revisions for prior months of the year issued with December 1972 statistics.

#### 1971 Statistics

- January through May 1972 issues: figures reflect revisions issued with December 1971 statistics or earlier.
- b. June through December 1972 issues; figures reflect revisions to 1971 data issued with June 1972 statistics.

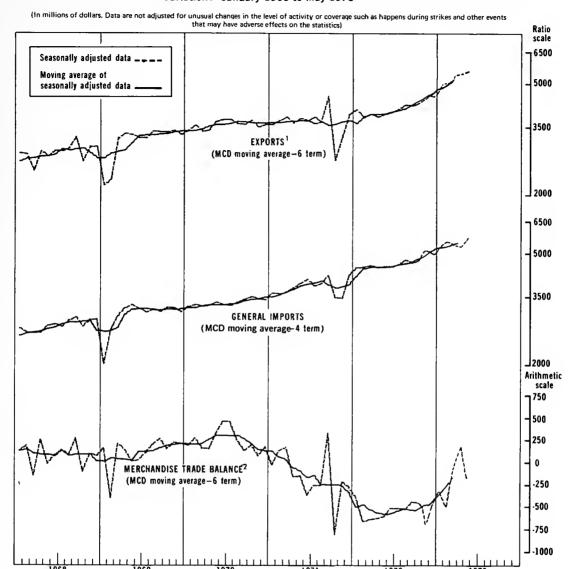
In addition to the revisions which are made on a periodic basis, instances may occur where a significant error in the statistics for a month of the current year is discovered after the statistics for that month are compiled. If the error is of sufficient importance to require correction prior to the time that the regular revisions are carried, the correction is made and so noted in this report.

#### Sources of Further Information

Additional information regarding foreign trade statistics coverage, valuation, etc., is contained in the following publications: Report FT 990, Highlights of U.S. Export and Import Trade; FT 135, U.S. Imports, General and Consumption, Schedule A Commodity by Country; FT 410, U.S. Exports, Schedule B Commodity by Country; and the Guide to Foreign Trade Statistics. Information regarding additional sources of statistics, the methodology used in seasonally adjusting the data, and other matters relating to foreign trade statistics may be obtained from the Bureau of the Census, Washington, D.C. 20233.

<sup>&</sup>lt;sup>2</sup>With minor exceptions, the date of export for shipments other than by mail is the date when the shipment leaves the United States, or, in the case of vessel or air shipments, the date when the carrier departs (or is cleared) from the port of export. For mail shipments, the date of export is considered to be the date of mailing.

### U.S. Exports, General Imports, and Merchandise Trade Balance, Adjusted for Seasonal and Working-Day Variation: January 1968 to May 1973



<sup>1</sup> Represents exports of domestic and foreign merchandise excluding Department of Defense Military Assistance Program Grant-Aid shipments.

Table I. U.S. Exports, General Imports, and Merchandise Trade Balance, Adjusted for Seasonal and Working-Day Variation, by Month: January 1972 to May 1973

					(In milli	ons of do	llars)						
Period and series	January- May	Januery	February	March	April	May	June	July	August	Septem- ber	October	November	December
19721													
Exports <sup>2</sup>	19,469.7 22,318.8	4,074.2 4,435.4	3,823.8 4,472.9	3,869.4 4,515.3	3,817.1 4,413.0	3,885.2 4,482.2	3,971.1 4,467.7	4,052.3 4,565.2	4,199.5 4,726.0	4,177.1 4,605.5	4,317.9 4,736.2	4,472.8 5,136.4	4,560.5 5,001.6
Merchandise trade halance	-2,849.1	-361,2	-649,1	-645,9	-595,9	-597.0	-496.6	-512,9	-526,5	-428.4	-418.3	-663.6	-441.1
19731		}				1							
Exports2	26,511.0	4,977.1	5,064.6	5,379.5	5,487.0	5,602.8			İ		i		
Imports Merchandise trade	27,305.2	5,280.9	5,540.8	5,432.1	5,290.7	5,760.7					1		
balance3	-794,2	-303.8	-476.2	-52.6	+196.3	-157.9			<u> </u>		<u> </u>		

Data for 1972 and 1973 reflect seasonal adjustment factors introduced in January 1973. See footnote 1 on front page.

Represents exports of domestic and foreign merchandise excluding Department of Defense Military Assistance Program Grant-Aid shipments.

Defined as exports (see footnote 2, above) minus general imports.

<sup>&</sup>lt;sup>2</sup> Defined as exports (see footnote 1, above) minus general imports.

# Table 2. U.S. Exports of Merchandise Showing Department of Defense (DOD) Military Assistance Program Grant-Aid Shipments, by Month: January 1972 to May 1973

(to millions of dollars. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts)

	Expo	rts excluding Grant-Aid	DOD	Exports i DOD Gra		DOD Grant-Aid <sup>2</sup>			
Period	Domestic and foreign, seasonally adjusted <sup>1</sup>	Domestic and foreign, unsdjusted	Domestic, unadjusted	Domestic and foreign, unadjusted	Domestic, unadjusted	Total	Western Europe	Other countries	
1972									
January-December	(3)	49,208.1	48,408.7	49,767.7	48,968,3	559.6	233.9	325.6	
January- May	19,469.7	19,916,3	19,609.7	20,154.9	19,848.3	238.6	120.1	118.4	
January	4,074.2	3,806,5	3,757.6	3,864.4	3,815.5	57.9	37,9	20.0	
February	3,823.8	3,777.9	3,720.9	3,816.3	3,759.3	38.4	15.0	23.4	
March	3,869.4	4,306.3	4,246,6	4,345,8	4,286.1	39.5	14.0	25.5	
April	3,817.1	3,885.1	3,809.9	3,935.1	3,860.0	50.0	25.2	24.9	
May	3,885,2	4,140.5	4,074.6	4,193.3	4,127.3	52.7	28.0	24.7	
June	3,971.1	4,014.9	3,942.0	4,050.8	3,978.0	36.0	14.1	21.9	
July	4,052.3	3,657.2	3,598.7	3,723.3	3,664.8	66.1	18.7	47.4	
August	4,199.5	3,937.0	3,866.7	3,982.6	3,912.3	45.6 43.2	15.9	29.7	
September	4,177.1	3,964.1 4,442.7	3,894.0	4,007.3 4,510.2	3,937.2 4,448.9	67.5	21.4 25.0	21.8 42.4	
November	4,317.9 4,472.8	4,442.7	4,381.4 4,496.5	4,613.4	4,527.1	30.6	11.3	19.3	
December	4 560.5	4,693.2	4,619.6	4,725.3	4,651.7	32.1	7.4	24.7	
1973									
January- May	26,511.0	27,117.5	26,681.1	27,325.2	26,888.0	207.7	67.5	140.1	
January	4,977.1	4,747,2	4,677,7	4,789.1	4,719,5	41.8	19.9	22.0	
February	5,064,6	4,864.0	4,794.5	4,900.6	4,831,1	36.6	9.1	27.5	
March	5,379,5	5,922,8	5,825,8	5,975.7	5,878,7	52.9	15.5	37.4	
April	5,487,0	5,560.5	5,456.4	5,595.8	5,491.8	35.3	10.9	24,4	
May	5,602.8	6,023.0	5,926.7	6,064.0	5,967.7	41,0	12,1	28.9	
June									
July									
August	1			į .					
September	1			1					
October	1			i					
November	1			I					
December		l	1	}	1 1		J		

Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1973. See footnote 1 on froot page. \*Quate differ from those released in Department of Defense reports because of a difference in statistical definitions. For a further explanation, see footnote 2, table E-1, Report FT 990. Highlights of U.S. Exports and Imports.

\*Annual total is not shown for seasonally adjusted data. Unadjusted data should be used for annual totals.

## Table 3. U.S. Imports of Merchandise, by Month: January 1972 to May 1973

(In millions of dollars. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts)

		1972		1973					
Period	General i	mports	Imports	General :	ımports	Imports for			
	Seasonally adjusted <sup>1</sup>	Unadjusted	consumption, unadjusted	Seasonally adjusted <sup>t</sup>	Unadjusted	consumption, unadjusted			
January-December,	. 2)	55,555.2	55,282.3						
January-May	22,318.8	22,271.5	22,164,4	27,305.2	27,342.6	27,178.0			
January	4,435.4	4,278.4	4,258,2	5,280.9	5,423.0	5,368.3			
February	4,472.9	4,179.5	4,153.2	5,540.8	4,944.6	4,930.0			
March	4,515,3	4,843.6	4,841.3	5,432.1	5,595.6	5,583.9			
April	4,413.0	4,248,0	4,221.1	5,290.7	5,347.3	5,287.			
May	4,482,2	4,722.0	4,690.6	5,760.7	6,032.0	6,008.			
June	4,467.7	4,766.1	4,798.6						
July	4,565.2	4,313.7	4,297.2						
August	4,726.0	4,727.4	4,696.5						
September	4,605,5	4,484.8	4,437.1						
October	4,736.2	5,007.1	4,982.5						
November	5,136.4	5,189.8	5,146.0						
December	5,001.6	4,795.0	4,760.1		1				

<sup>&</sup>lt;sup>1</sup>Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1973. See footnote 1 on front page.

<sup>2</sup>Annual total is not shown for seasonally adjusted data. Unadjusted data should be used for annual totals.

Table 4. U.S. Exports of Domestic Merchandise Including Department of Defense (DOD) Military Assistance Program Grant-Aid Shipments--Schedule B Sections and Selected Divisions, Seasonally Adjusted and Unadjusted, by Month: January 1972 to May 1973

(In millions of dollars. Unadjuated totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts)

	<u> </u>		Schedule 8 sections and selected divisions!										
Period	0	1	2	3	4	5	6	72	71	72	73	8	9
						Season	ally adjus	ted3	l			<u> </u>	
1972													
January-May	1,961.4	491.7	1,960.3	662.9	4207.9	1,661.2	1,929.7	8,494.0	3,820.2	1,461.6	3,315.7	1,284.4	4684.2
Jaouary	385.6	177.0	402.8	141.6	52.4	372.5	380.0	1,767.5	812.5	312.0	636.8	255,9	4149.5
February	379.6	152.0	376.0	127,3	439.5 438.2	347.4	392.4	1,626.6	751.0	287.9	615.9	254.1	4117.4
Merch	368.4 381.9	55.0 47.3	405.3 391.4	139,3 129,7	38,2 435.8	319.0 303.6	391.0 377.8	1,721.4	748.8 749.4	289.4 285.6	718.0 642.1	253.3 263.2	4134.4 4144.9
May	445.9	60.4	384.8	125.0	442.0	318.7	388.5	1,690.3	758,5	286.7	702.9	257.9	4137.9
June	471.4	56.7	370.1	116.7	462.1	322,3	386.6	1,718.7	774.9	301,8	634,7	264.1	4131.4
July	464.4	69,3	418.4	114.1	444.5	329.8	405.3	1,780.7	790.1	306.6	665.9	277.4	118.9
August	498.7 530.0	67.1	405,5 360.8	135,5	437.1 436.3	329.0	431.7	1,868.2	814.8	308.1	733.3	264.2	116.8
September	537.4	63.0 69.8	475.5	117.7	435.2	346,3 419,8	425.8 451.1	1,850.7	806.6 832.0	318.5 327.3	719.7 759.4	265.7 280.9	120.5 131.0
November	555,0	67.0	512.7	141.5	447.7	347.6	437.7	1,984.1	865.5	345.1	742.6	270.7	4128.7
December	616.7	68,6	490.0	135.1	436.3	385.7	436.1	1,912.4	847.1	327.7	697.7	281.9	4131.0
1973							ı						
Jaouary-May	3,832.2	452.9	3,532.2	650.4	4242.2	2,132.6	2,553.7	10,672.2	4,598.6	1,928.0	4,286.0	1,505.9	4712.2
Inning	685.8	90.7	E01 0	100.0	144.0	407 -	400 -		007.7	501			4
Jaouary	704.6	86.7 105.1	581.2 682.2	126.2 128.9	444.0 444.8	437.0 392.2	499.7 472.7	2,044.3 2,083.2	906.3 900.4	381.9 379.7	750.3 840.9	286.5 283.2	4118.9 4132.6
March	799.1	87.9	789.4	125.9	461.0	415.6	486.8	2,144.1	906.1	372.2	910.4	294.2	4145.7
April	819.5	104.0	707.4	140.4	438.0	462,6	554.9	2,124.6	925.1	384.9	801.0	316,7	4168.4
May	823.2	69.2	772.0	129.0	454.4	425.2	539.6	2,276.0	960.7	409.3	983.4	325.3	4146.7
JuneJuly													
August													
September						1							
October													
November									1				
December	<u> </u>							1	1		l	1	
	<u> </u>		+	1	•	1	nadjusted	1	1		1	1	
1972		Ì											
January-December	5,665.3	908.3	5,029.2	1,553.8	507.2	4,133.7	4,904.0	21,514.2	9,545.2	3,699.2	8,269.7	3,190.0	1,562.6
Jaouary-May	1,939.4	381.0	1,999.8	627.5	207.9	1,669.4	1,985.4	9,042.3	3,974.7	1,492.7	3,575.0	1,311.3	684,2
January	379.4	126.2	398.4	116.1	52.4	337.5	357.2	1,657.9	749.9	296.7	611.3	240.8	149.5
February	372.8 376.5	112.1 49.5	378.3 436.5	108.8	39.5 38.2	351.2 343.2	392.0 434.8	1,636.4 2,053.6	750.2 867.1	276.4 322.7	609.7 863.8	250.8 284.0	117.4 134.4
March	361.7	34.3	399.2	131.6	35.8	293.9	387.6	1,799.6	793.6	291.3	714.7	271.4	144.9
May	449.0	59.0	387.5	135.6	42.0	343.6	413.8	1,894.8	813.9	305.6	775.3	264.3	137.9
June	474.2	54.1	371.6	122.9	62.1	335.5	404.4	1,756.5	798.1	303.3	655.0	265.4	131.4
July	436.5 472.3	59.7 66.2	361.9 353.2	102.9	44.5 37.1	332.8 349.1	374.1 421.8	1,572.4	747.4	283.6 296.4	541.4	261.0 264.7	118.9 116.8
August September	517.3	76.3	311.4	130.3	36.3	336.3	405.8	1,739.7	755.0	309.6	675.1	263.3	120.5
October	550.8	85.8	499.7	137.1	35.2	392.9	445.7	1,887.4	797.9	334.8	754.8	283.1	131.0
November	615.5	94.8	565.5	146.9	47.7	332.0	426.3	1,904.7	843.9	341.3	719.6	265.0	128.7
December	659.3	90.5	565.9	128.9	36.3	385.7	440 5	1,937.2	861.5	337,5	738.2	276.3	131.0
1973				İ									1
Jaouary-May	3,762.8	359.0	3,587.9	616.2	242.2		2,613.1	11,330.8	4,764.2	1,961.0	4,605.6	1,530.6	712,2
Jaouary	688.6	62.9	586.4	105.3	44.0	403.8	478.2	1,956.4	852.9	369.7	733.8	275.1	118.9
February	669.4 802.3	74.5 78.4	663.1 840.7	106.7	44.8 61.0	384.7 441.8	457.6 534.0	2,026.9	870.6 1,034.7	352.4 409.7	603.9	270.8 325.7	132.6 145.7
April	767.9	74.8	718.0	142.0	38.0	443.6	564.9	2,250.0	971.3	389.6	889,1	324.3	168.4
May	834.7	68.4	779.7	141.0	54.4	460.0	578.4	2,569.7	1,034.7	439.5	1,095.5	334.7	146.7
June	1					1			1				
July				1	1								
August													
October	1	1		1		1					1		
November		]		1	i .			1	1			1	
December	1		1	l .	1	1	1		1	i i	1	1	1

\*Schedule 8 section and selected "" sion descriptions are as follows:

- 0. Food and live animals Beverages and tobacco
- Crude materials, inedible, except fuels
- Mineral fuels, lubricants, and related materials Animal and vegetable oils and fats

- 5. Chemicals

- 7. Machinery and transport equipment

  - Machinery, other than electric
     Electrical machinery, apparatus, and appliances
  - Transport equipment
- Miscellaneous manufactured articles, n.e.c.
   Commodities and transactions not classified according to kind

6. Manufactured goods classified chiefly by material <sup>3</sup>Seasonally adjusted figures for section 7 may differ slightly from the sum of divisions 71,72, and 73 since each is independently adjusted.

<sup>3</sup>Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1973. See footnote 1 on front page.

Annual totals are not shown for seasonally adjusted data. Unadjusted data should be used for annual totals. The adjusted section totals in

In the absence of demonstrable seasonal patterns for this section, no seasonal adjustment factors have been applied to date.

Table 5. U.S. General Imports-Schedule A Sections, Seasonally Adjusted and Unadjusted by Month; January 1972 to May 1973

(in millions of dollsrs. Unadjusted totals represent sum of unrounded figures sod bence may vary slightly from sum of rounded amounts)

Don't - d					Schadule A	sections!			8  2,809.1  572.7 541.7 610.4 549.4 534.9 562.3 566.4 600.9 581.5 568.7 609.2 620.0  3,314.8  653.1 688.9 667.9 639.9 665.0  6,910.7 2,629.4  518.9 479.4 610.4 496.1 524.7 580.9 595.9 698.9 603.0 618.2 621.4 563.0					
Period	0	1	2	3	4	5	6	7	8	9				
					Seasonally	adjusted <sup>3</sup>								
19 <b>7</b> 2	}													
Jenuary-May	2,582.6	414.7	1,567.5	1,885.2	377.9	816.3	4,417.5	6,994.5	2,809.1	³635.				
anuary	554.7	84.4	316.7	370.9	314.8	163.7	904.0	1,306.8		3127.				
ebruary	577.6	89.0	313.4	369.1	321.1	153.3	903.7	1,362.3		<sup>3</sup> 116.				
arch	467.8	81.6	303.7	375.7	315.4	169.6	892.5	1,514.2		<sup>3</sup> 133.				
pril	472.9	75.3	321.3	385.8	312.3	174.3 155.4	820.5 896.8	1,394.7		<sup>127</sup> .				
ay	509.6	84.4 82.7	312.4 303.2	383.7 387.9	314.3 315.5	170.3	960.1	1,416.5 1,394.9		³131.				
uly	510.7 508.7	74.0	303.2	405,1	316.3	160.9	975.6	1,417.3		³126.				
uguat	548.2	73.6	291.3	392.0	311.1	163.1	1,000.1	1,601.2		3135.				
eptember	567.0	81.8	333.2	435.0	11.5	178.5	953.1	1,376,7		3132				
ctober	567.0	87.2	332.3	419.1	³15.5 l	164.9	1.045.4	1.467.6	568.7	<sup>3</sup> 147.				
ovember	559.7	95.5	382.7	450.2	310.1	182.1	1,044.3	1,690.9		³143.				
ecember	541.4	94.4	339.9	443.3	321.7	187.6	1,051.4	1,516.2	620.0	³144.				
1973		]		[	ļ									
anuary-May	3,217.8	477.9	2,015.1	2,664.7	369.8	962.1	5,344.9	8,353.0	3.314.8	3715.				
	586.8	103.6	400.5	466.5	38.8	181.8	1,074.5	1,619.2	1	³162.				
sousry	635.8	83.5	403.8	508.1	316.8	202.1	1,162.9	1,664.9		³128.				
arch	648,9	88.1	386.5	544.5	314.7	186.3	1,075.0	1,712.0		<sup>3</sup> 151,				
pril	621.6	104.3	417.1	519.3	313.6	195.3	962.9	1,583.5		3141.				
lay	724.7	98.4	407.2	626.3	315.8	196.6	1,069.6	1,773.4		³ 131.				
une	,	30	107.2	020.5			-,	.,						
uly							j	ľ						
ugust								ŀ						
eptember					1		1		1					
ctober			1	i		ŀ			- 1					
ovember		1				Į.	ļ	.						
ecember	1			1			į	[						
		,			Unadju	sted								
1972														
aouary-December	6,362.0	1,009.5	3,859.9	4,798.8	179.6	2,015.0	11,421.6	17,400.1	6,910.7	1,598.				
Jaouary-May	2,551.8	405.5	1,511.9	1,930.9	77.9	859.0	4,401.7	. 7,267.7	2,629.4	635.				
anuary	546.4	83.5	288.5	398.4	14.8	159,3	872,4	1,268.9	518.9	127.				
ehruary	541.2	84.8	276.4	375.4	21.1	150.8	800.7	1,333.7	479.4	116.				
arch	472.9	80.9	313.4	426.8	15.4	192.0	930.0	1,668.7		133.				
pril	475.3	68.3	291.7	354.9	12.3	187.7	804.9	1,429.7		127.				
ау	516.2	88.0	341.8	375.3	14.3	169.2	993.7	1,566.6		132.				
une	525.5 484.3	88.6 63.6	324.1	375.1	15.5	175.2	1,017.7	1,531.6		131.				
ulyugust	576,2	55.7	316.8 316.9	378.4 400.2	16.3	144.2 168.0	940.5	1,247.2		126.				
eptember	555.1	72,4	334.9	409.3	11.5	159.0	994.1 941.7	1,265.2		135. 132.				
							1,085.1	1,523.4		147.				
		107.1	347.3	412 4										
ctober	585.1	107.1 117.3	347.3	412.4	15.5	165.9 177.4		1 702.7	621 41					
ctober		107.1 117.3 99.3	347.3 383.1 324.9	412.4 416.9 475.7	10.1 21.7	177.4 166.4	1,072.5	1,702.7 1,491.9						
October	585.1 544.6	117.3	383.1	416.9	10.1	177.4	1,072.5	1,702.7						
ovemberecember	585.1 544.6	117.3	383.1	416.9	10.1	177.4	1,072.5	1,702.7	563.0	144.				
ictober	585.1 544.6 539.2 3,206.2 616.7	117.3 99.3 470.5	383.1 324.9 1,956.2	416.9 475.7 2,734.3 532.7	10.1 21.7 69.8 8.8	177.4 166.4 1,016.9	1,072.5 968.3 5,341.3	1,702.7 1,491.9 8,713.3 1,675.9	3,118.4 631.5	144. 715.				
ctober	585.1 544.6 539.2 3,206.2 616.7 568.4	117.3 99.3 470.5 109.2 76.3	383.1 324.9 1,956.2 388.5 341.2	416.9 475.7 2,734.3 532.7 494.9	10.1 21.7 69.8 8.8 16.8	1,016.9 1,016.9 189.1 190.2	1,072.5 968.3 5,341.3 1,107.8 983.8	1,702.7 1,491.9 8,713.3 1,675.9 1,560.0	3,118.4 631.5 584.2	144. 715. 162. 128.				
ctober ovember. ecember. 1973 anuary-May. anuary. ebruary. arch.	585.1 544.6 539.2 3,206.2 616.7 568.4 630.1	117.3 99.3 470.5 109.2 76.3 83.5	383.1 324.9 1,956.2 388.5 341.2 383.8	416.9 475.7 2,734.3 532.7 494.9 595.1	10.1 21.7 69.8 8.8 16.8 14.7	1,016.9 1,016.9 189.1 190.2 202.7	1,072.5 968.3 5,341.3 1,107.8 983.8 1,078.2	1,702.7 1,491.9 8,713.3 1,675.9 1,560.0 1,813.0	3,118.4 631.5 584.2 643.2	144. 715. 162. 128.				
ctober ovember 1973 auusry-May anuary ebruary arch	585.1 544.6 539.2 3,206.2 616.7 568.4 630.1 658.3	117.3 99.3 470.5 109.2 76.3 83.5 98.9	383.1 324.9 1,956.2 388.5 341.2 383.8 398.3	416.9 475.7 2,734.3 532.7 494.9 595.1 502.2	10.1 21.7 69.8 8.8 16.8 14.7 13.6	1,016.9 1,016.9 189.1 190.2 202.7 221.9	1,072.5 968.3 5,341.3 1,107.8 983.8 1,078.2 992.8	1,702.7 1,491.9 8,713.3 1,675.9 1,560.0 1,813.0 1,710.1	3,118.4 631.5 584.2 643.2 609.8	144. 715. 162. 128. 151.				
ctober ovember. 1973 anuary- May. ebruary arch. pril. ay.	585.1 544.6 539.2 3,206.2 616.7 568.4 630.1	117.3 99.3 470.5 109.2 76.3 83.5	383.1 324.9 1,956.2 388.5 341.2 383.8	416.9 475.7 2,734.3 532.7 494.9 595.1	10.1 21.7 69.8 8.8 16.8 14.7	1,016.9 1,016.9 189.1 190.2 202.7	1,072.5 968.3 5,341.3 1,107.8 983.8 1,078.2	1,702.7 1,491.9 8,713.3 1,675.9 1,560.0 1,813.0	3,118.4 631.5 584.2 643.2	144. 715. 162. 128. 151.				
ctober ovember ecember.  1973  aquary-May.  anuary. ebruary. arch. pril. ay.	585.1 544.6 539.2 3,206.2 616.7 568.4 630.1 658.3	117.3 99.3 470.5 109.2 76.3 83.5 98.9	383.1 324.9 1,956.2 388.5 341.2 383.8 398.3	416.9 475.7 2,734.3 532.7 494.9 595.1 502.2	10.1 21.7 69.8 8.8 16.8 14.7 13.6	1,016.9 1,016.9 189.1 190.2 202.7 221.9	1,072.5 968.3 5,341.3 1,107.8 983.8 1,078.2 992.8	1,702.7 1,491.9 8,713.3 1,675.9 1,560.0 1,813.0 1,710.1	3,118.4 631.5 584.2 643.2 609.8	144. 715. 162. 128. 151.				
ctober.  ovember.  ccember.  1973  anuary-May.  anuary.  cbruary.  arch.  pril.  ay.  une.  uly.	585.1 544.6 539.2 3,206.2 616.7 568.4 630.1 658.3	117.3 99.3 470.5 109.2 76.3 83.5 98.9	383.1 324.9 1,956.2 388.5 341.2 383.8 398.3	416.9 475.7 2,734.3 532.7 494.9 595.1 502.2	10.1 21.7 69.8 8.8 16.8 14.7 13.6	1,016.9 1,016.9 189.1 190.2 202.7 221.9	1,072.5 968.3 5,341.3 1,107.8 983.8 1,078.2 992.8	1,702.7 1,491.9 8,713.3 1,675.9 1,560.0 1,813.0 1,710.1	3,118.4 631.5 584.2 643.2 609.8	144. 715. 162. 128. 151.				
ctober covember.  1973  anuary- May.  abruary.  ebruary.  arch  pril  ay.  une.  uly.  ugust.	585.1 544.6 539.2 3,206.2 616.7 568.4 630.1 658.3	117.3 99.3 470.5 109.2 76.3 83.5 98.9	383.1 324.9 1,956.2 388.5 341.2 383.8 398.3	416.9 475.7 2,734.3 532.7 494.9 595.1 502.2	10.1 21.7 69.8 8.8 16.8 14.7 13.6	1,016.9 1,016.9 189.1 190.2 202.7 221.9	1,072.5 968.3 5,341.3 1,107.8 983.8 1,078.2 992.8	1,702.7 1,491.9 8,713.3 1,675.9 1,560.0 1,813.0 1,710.1	3,118.4 631.5 584.2 643.2 609.8	144. 715. 162. 128. 151.				
tober  ovember  pecember  1973  anuary May  anuary May  anuary  anch  pril  ay  une  uly  ugust  petember	585.1 544.6 539.2 3,206.2 616.7 568.4 630.1 658.3	117.3 99.3 470.5 109.2 76.3 83.5 98.9	383.1 324.9 1,956.2 388.5 341.2 383.8 398.3	416.9 475.7 2,734.3 532.7 494.9 595.1 502.2	10.1 21.7 69.8 8.8 16.8 14.7 13.6	1,016.9 1,016.9 189.1 190.2 202.7 221.9	1,072.5 968.3 5,341.3 1,107.8 983.8 1,078.2 992.8	1,702.7 1,491.9 8,713.3 1,675.9 1,560.0 1,813.0 1,710.1	3,118.4 631.5 584.2 643.2 609.8	144. 715. 162. 128. 151.				
ctober	585.1 544.6 539.2 3,206.2 616.7 568.4 630.1 658.3	117.3 99.3 470.5 109.2 76.3 83.5 98.9	383.1 324.9 1,956.2 388.5 341.2 383.8 398.3	416.9 475.7 2,734.3 532.7 494.9 595.1 502.2	10.1 21.7 69.8 8.8 16.8 14.7 13.6	1,016.9 1,016.9 189.1 190.2 202.7 221.9	1,072.5 968.3 5,341.3 1,107.8 983.8 1,078.2 992.8	1,702.7 1,491.9 8,713.3 1,675.9 1,560.0 1,813.0 1,710.1	3,118.4 631.5 584.2 643.2 609.8	143. 144. 715. 162. 128. 151. 141.				

<sup>1</sup>Schedule A section descriptions are as follows:

- O. Food and live animals
  1. Beverages and tobacco

- Crude materials, inedible, except fuels
   Mineral fuels, lubricants, and related materials
   Animal and vegetable oils and fats
- 5. Chemicals
- 6. Macufactured goods classified chiefly by material
- 7. Machinery and transport equipment

3. Mineral fuels, lubricants, and related materials
4. Miscellaneous manufactured articles, n.e.s.
4. Animal and vegetable oils and fats
5. Miscellaneous manufactured articles, n.e.s.
9. Commodities and transactions not classified according to kind
4. Animal and vegetable oils and fats
9. Commodities and transactions not classified according to kind
5. Animal and vegetable oils and fats
9. Commodities and transactions not classified according to kind
6. Animal and vegetable oils and fats
9. Commodities and transactions not classified according to kind
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OFFICIAL BUSINESS



POSTAGE AND FEES PAID U.S. DEPARTMENT DF COMMERCE COM- 202

